

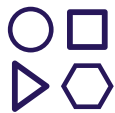
ADAPTIVE INTELLIGENCE

Lower-cost investment funds,
actively managed for all market conditions



Introducing the next generation of lower-cost, multi-asset funds, actively managed for all types of market conditions.

The True Potential UBS Fund Range offers:



Multi-Asset Diversification

The range is **fully diversified** across multiple asset classes, geographic regions, industries and currencies.



Smart, Active Management

UBS Asset Management (UBS) uses **agile asset allocation** to target **optimal performance in all market conditions**.



Low Fees

All five funds are **priced at 0.60%**.



Expert Oversight

The funds unite the **global reach, investment expertise** and **technology** of True Potential Investments and UBS.



24/7 Tracking

Instant access to your fund's performance, online and by app.



Top Up Anytime

With impulseSave®, the world-first top-up technology, you can **add to your investment whenever you want**.

DYNAMIC PARTNERSHIP

In creating this fund range, we wanted to unite with a fund manager who compliments our investment philosophy with their own agility, expertise and insight. By partnering with UBS, we're delighted to have a partner that shares our ambition of providing clients with choices that are low cost and high value, whilst building on multi-asset principles.



True Potential Investments

Our aim is to change the way the UK invests by **putting our clients first** in every decision we make.

Central to this philosophy are **your personal financial goals**, these are the reasons you invest and what drive you to stay on top of performance. We believe that long-term investing in multi-asset funds may offer the best opportunity to reach those goals.

We know that no-one can exactly predict what tomorrow's markets will look like and that is why we've partnered with UBS to build a fund range that can **quickly adapt** to the challenges and opportunities that arise from time to time.

By using the investment expertise, precision and heritage of UBS, alongside our philosophy of providing low-cost, innovative multi-asset funds with low minimum investment amounts, we've produced a range of five agile funds that adapt with the market, always seeking to get the best returns for investors.

In addition, our unique investor technology allows you to set a goal and track it **24/7**. You can also **top up your investment** to stay on track or reach your goal faster with our **world-first impulseSave® technology**.

Together, we're stronger than the sum of our parts. We've created an investment philosophy that we call *adaptive intelligence*, a smart way of putting you in what we believe to be the strongest position for the future, whatever type of market we find there.

A handwritten signature in black ink, appearing to read 'Colin Beveridge'. The signature is fluid and cursive, with a long horizontal stroke at the end.

Colin Beveridge
Chief Investment Officer
True Potential Investments



UBS Asset Management

As a **global financial firm**, we are able to benefit from extensive research capabilities and investment analysts based in every major financial centre. We believe that this local knowledge is the starting point for a global strategy. This extensive reach allows us to seek out opportunities across the globe on behalf of our clients.

As one of the leaders in the Asset Management industry, we have a history of thought leadership, successfully combining the latest in portfolio construction and investment theory with real world applications, seeking to **add value to investors' portfolios**.

Our investment philosophy centres on the belief that markets have inherent inefficiencies. By exploiting these inefficiencies through our disciplined investment approach, we aim to identify opportunities with the potential to **deliver attractive long-term growth**.

Our detailed and ongoing market research and analysis allows us to manage, on behalf of True Potential Investments, these five funds in a way that aims to **deliver the right balance of risk and return**.

Key to achieving this balance is agility, and our ability to **dynamically manage the assets within the funds**. Indeed, each fund is designed to quickly adapt and find opportunities for growth whilst also managing volatility in what can at times be fast-changing market conditions.

We are delighted to have partnered with True Potential Investments to offer these expertly and dynamically managed funds, at a competitively low fee.

A handwritten signature in black ink that reads "Steve Hutton". The signature is stylized with a large, sweeping underline.

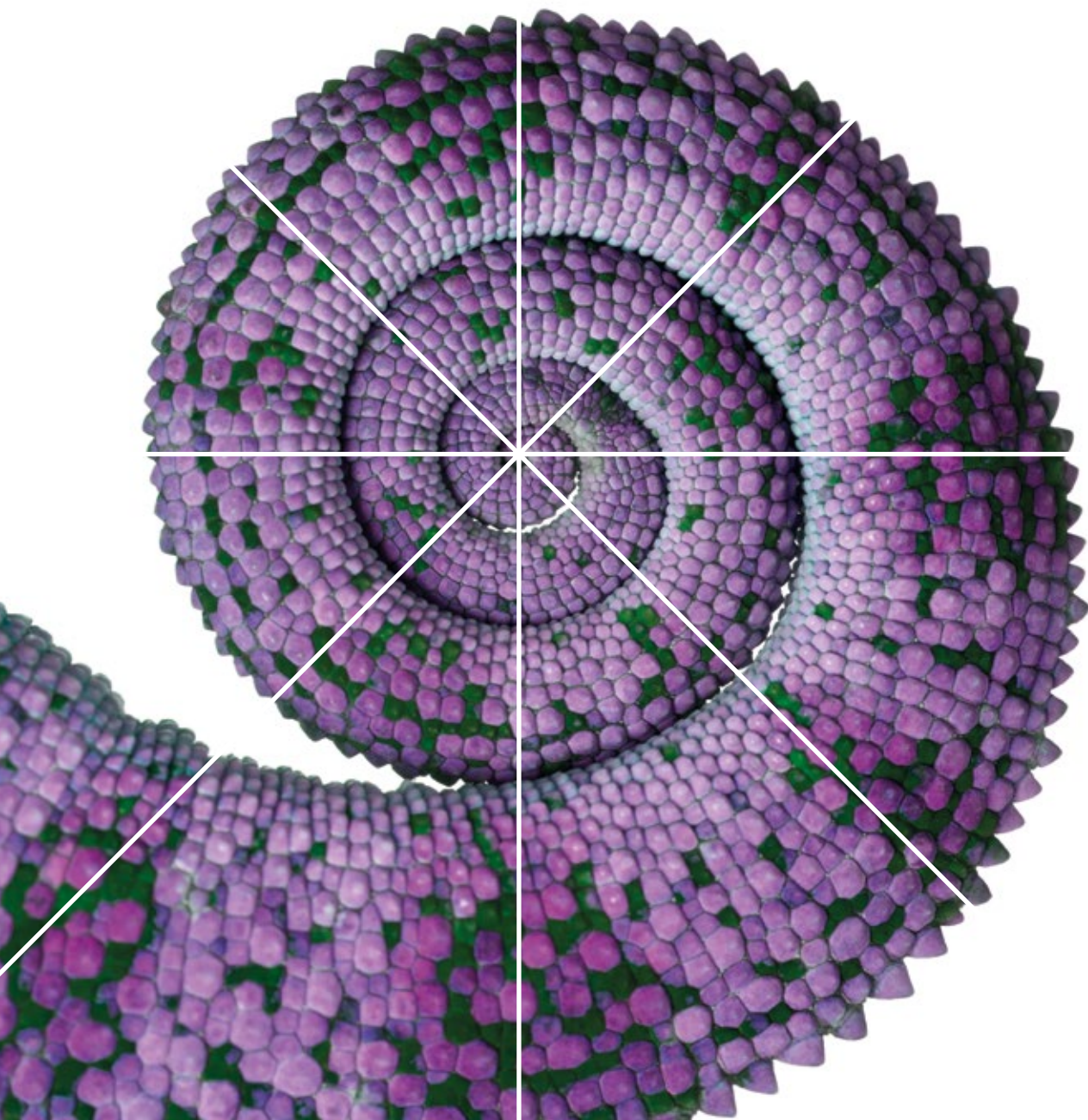
Steve Hutton
Head of UK & Ireland Wholesale
UBS Asset Management

ADAPTIVE INTELLIGENCE

A Proven Multi-Asset Process

Each True Potential UBS Fund is well diversified across asset classes, geographic regions, industries and currencies. Our focus on diversification means that we can **capture opportunities from a wide range of sources**. This helps us deliver a better investor experience by reducing volatility and increasing the potential for long-term growth.

By using an **agile asset allocation process**, we manage the funds to put your money in what we believe to be the strongest position for the future. This means that we constantly monitor and rebalance the mix of assets within the funds to capture opportunities for growth, steer away from unwarranted risks, and navigate and react to the movements of the markets.



The funds use a wide range of investments to deliver smarter market access, **while keeping costs low and targeting better outcomes:**



Equities

A range of cost-effective funds to provide smarter access to markets. Through the efficient use of equity futures, we are also better able to target opportunities, whilst balancing agility, performance and cost.



Fixed Income

A blend of assets such as Government and Corporate Bonds to provide diversification, and stabilise the funds in times of market stress and volatility.



Currencies

Introducing skill and active management that is truly independent of equities and fixed income to capture opportunities and provide additional diversification.

By mixing a dynamic **multi-asset approach** with an **agile yet disciplined investment philosophy**, these funds are designed to **manage volatility** and **seek-out opportunities for long-term growth**.

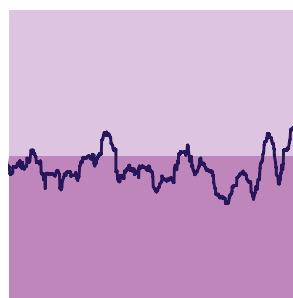
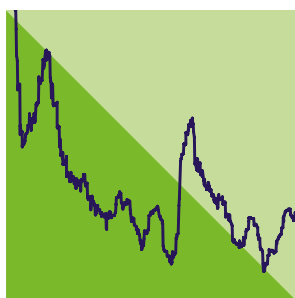
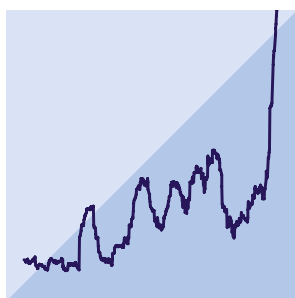
ADAPTIVE INTELLIGENCE

Working with Changing Markets

The True Potential UBS Funds navigate and react to changing markets to continue to put you in what we believe is the best position for reaching your long-term goals.

By using dynamic asset allocation and the expertise of our investment teams, we adapt each fund to suit the prevailing market conditions.

Typically, there are three market volatility scenarios, rising, falling and stable. Here's how we implement adjustments to the funds depending on these differing scenarios.



Rising Volatility

- Defensive and Cautious funds increase cash allocation, aiming to smooth volatility
- Balanced, Growth and Aggressive funds decrease equity allocation, aiming to mitigate sharp market movements

Falling Volatility

- Defensive and Cautious funds decrease cash allocation, aiming for greater potential growth
- Balanced, Growth and Aggressive funds increase equity allocation aiming to further increase the growth potential

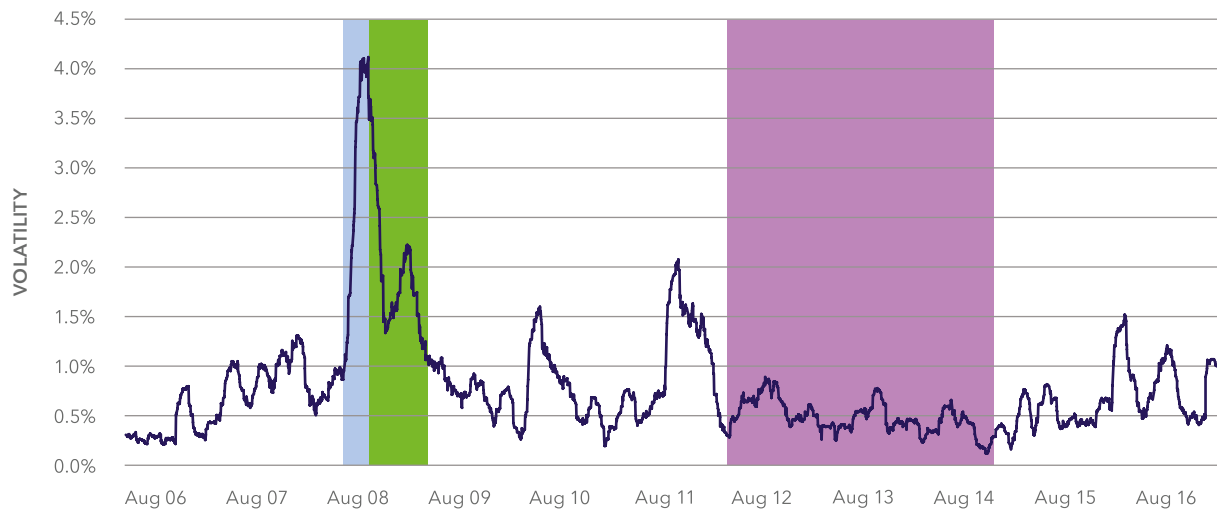
Stable Volatility

- No major adjustments necessary to funds
- Minor adjustments may be required to the asset allocation in all funds in order to maintain the fund's risk profile

These **agile tactics** aim to keep your fund within your **selected risk profile, manage volatility** and seek out **opportunities for growth**.

The three types of market are more than theory, you can see below how we've experienced each over the past 10 years.

Volatility 2006 - 2016



Source: MSCI World Index, 1 August 2016, local currency

Rising volatility: Q3 2008 - Q4 2008

A short period of rising volatility was triggered by a sharp decrease in the US sub-prime market and its subsequent effects on the global financial system. This type of volatility offered opportunities for investors thinking long-term and more strategically.

Falling volatility: Q1 2009 - Q2 2009

A co-ordinated response from policymakers globally, including the Bank of England, helped bolster investor confidence, mitigating selling and reducing volatility.

Stable volatility: Q1 2012 - Q3 2014

Quantitative easing, often referred to as QE, from central banks in a number of key economies provides significant liquidity to capital markets and mutes the level of risk and volatility. More recently, QE has been used post-BREXIT to stabilise markets.

Each of the five True Potential UBS Funds is designed to adapt and work with all three types of market, aiming to always put you in the best position to reach your goals.

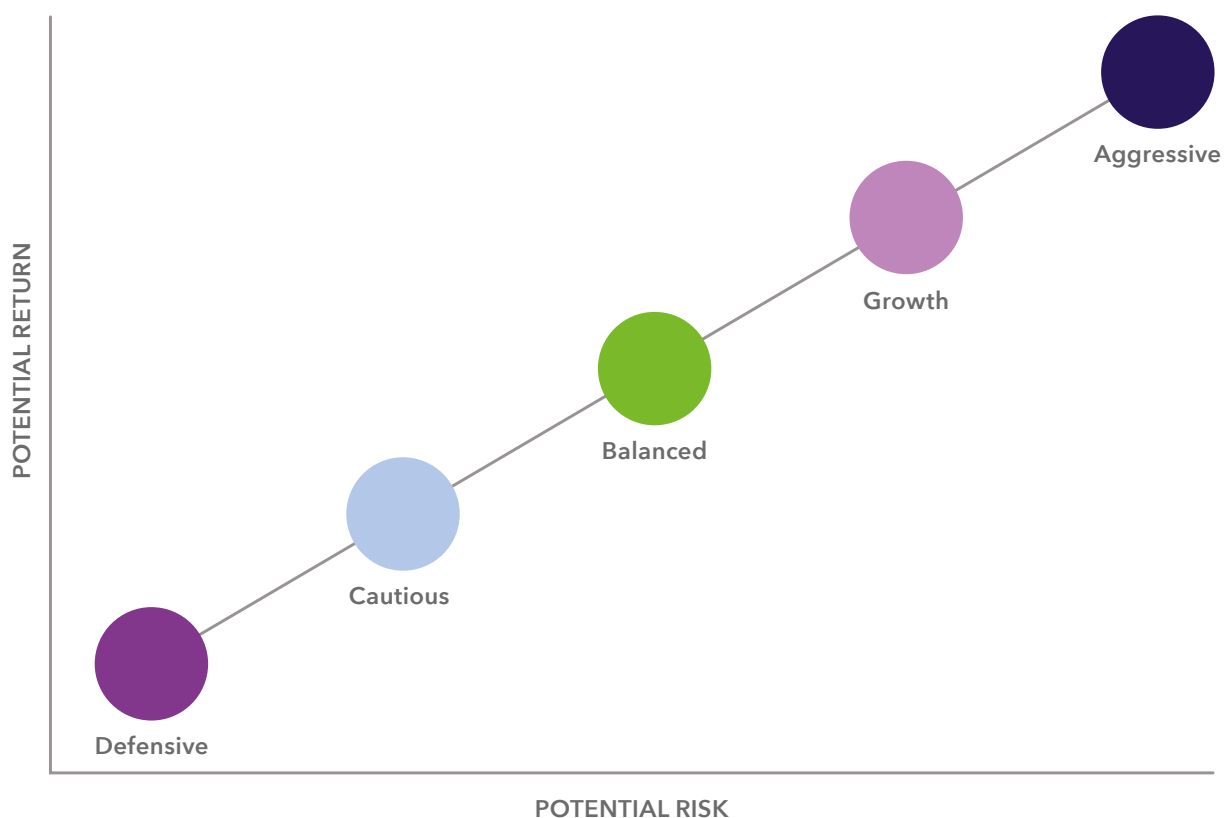
AGILE INVESTMENTS

The Range of Funds

There are five True Potential UBS Funds, linked to our straightforward risk categories.

Each fund is **actively managed within its risk profile** to navigate changing markets, seeking to **manage volatility** and capitalise on **opportunities for growth**. Your personal tolerance to risk helps you choose a fund from the range that suits your long-term goals.

The funds are all priced at 0.60% per year.



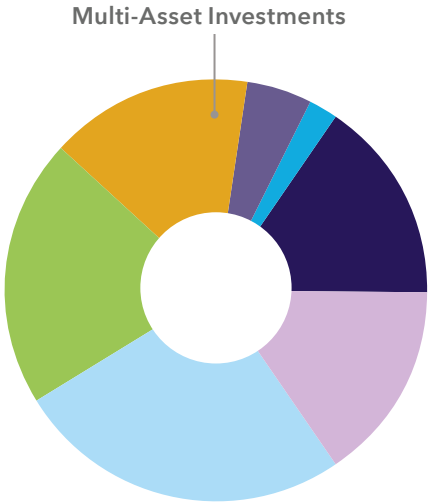
Precision Management

Key to the agility and precision of the funds, is the expertise of UBS in using a range of investments, from cash, bonds and equities to currency and smart beta funds.

For funds targeting a higher return, UBS also use equity futures to adapt quickly to market changes without compromising on cost, and remaining within the fund's risk category.

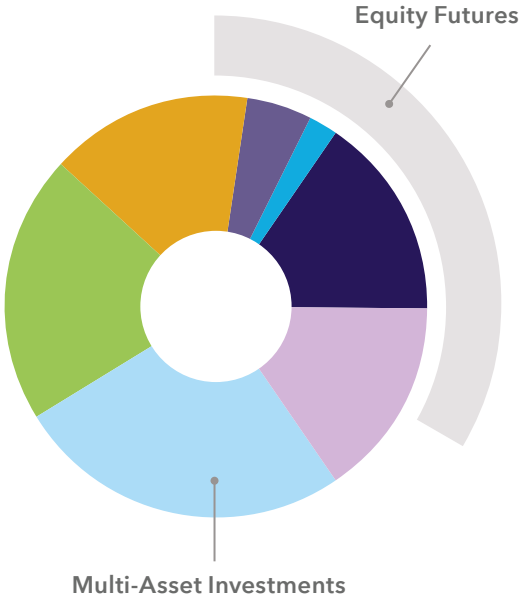
Defensive & Cautious Funds

These funds invest in equities, bonds, currency and cash to adapt to markets and target growth within their risk profiles.



Balanced, Growth & Aggressive Funds

These funds add an overlay of equity futures to target growth in the more aggressive risk categories, whilst keeping costs low.



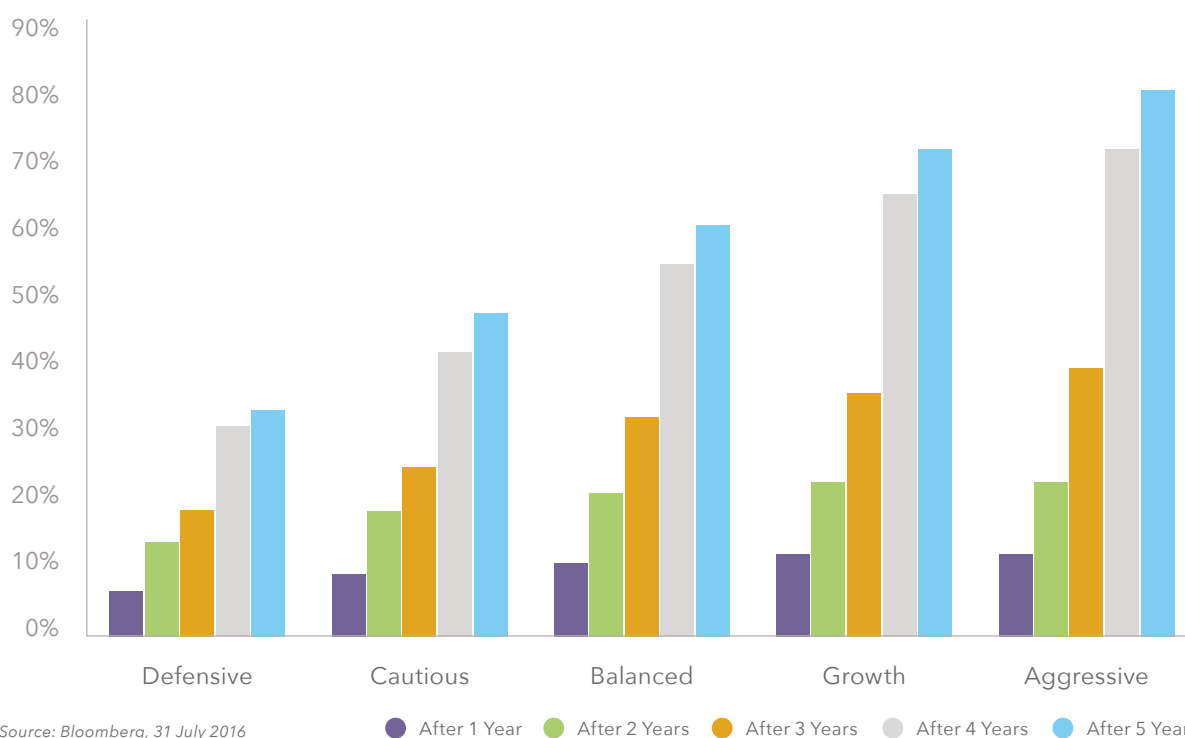
PROVEN PERFORMANCE

True Potential UBS Funds

Although the True Potential UBS Funds are new to the market, we've simulated their performance for the past five years by using the actual past performance of investments which are the same as those that the funds contained at launch.

This simulated past performance is net of charges, assumes no change in asset allocation over time and is not a guide to future performance.

Cumulative Performance July 2011 - July 2016



Annualised Performance

	July 11-12	July 12-13	July 13-14	July 14-15	July 15-16
Defensive	1.43%	10.66%	5.00%	6.49%	5.22%
Cautious	3.27%	13.23%	7.04%	7.97%	8.23%
Balanced	3.60%	17.52%	9.14%	9.56%	9.54%
Growth	4.41%	20.43%	11.03%	10.12%	10.79%
Aggressive	5.17%	23.22%	12.62%	10.57%	10.88%

Source: Bloomberg, 31 July 2016

The True Potential UBS Funds are also available as part of our True Potential Portfolios.

These **ten discretionary managed Portfolios** combine the investment expertise of UBS with seven other leading fund managers in a single solution.

By adding UBS to the range, the Portfolios now offer:

- a further multi-asset investment strategy to increase diversification
- greater exposure to different asset classes and over 120,000 holdings
- the expertise of over 5,000 investment professionals spread over 200 locations around the world
- lower fees across the range

Find out more at tpllp.com/portfolios.



DYNAMIC PARTNERSHIP

Global Expertise, Local Knowledge

The True Potential Investments' Investment team oversees the fund range, using their expertise to put investors first in all decisions.

UBS is a global leader in investments with over £487 billion under management as of 30 June 2016. Their team includes over 3,500 dedicated staff, based in 22 different countries.



Colin Beveridge
Chief Investment Officer
True Potential Investments



Chris Leyland
Deputy Chief Investment Officer
True Potential Investments



Daniel Harrison
Managing Partner
True Potential Investments



Mark Henderson
Senior Partner
True Potential Investments



Richard Lloyd
Head of Portfolio Management
Research & Risk
Investment Solutions



Luke Browne
Head of Portfolio Management
Investment Solutions

Independent Oversight

Our Investment Committee is responsible for making sure that the True Potential UBS Funds perform inline with their objectives and remain within their risk profile.

The Committee has been sourced from a wide range of backgrounds, including investment management, advisory practice and client advocates. This diversification of experience helps them make robust decisions that put investors first.



George Peebles

George is an experienced finance professional and has specialised in the financial services sector for over 15 years. He has worked in corporate finance roles with a major accountancy practice and latterly as Development Director of Aegon.



Raoul Fraser

Raoul started his career at Goldman Sachs in 2004 as a financial analyst in their Wealth Management division. By 2014, he had been promoted to Executive Director, co-running the largest team in EMEA, and was personally responsible for over £1.5 billion of client assets.



David Keir

David joined Saracen Fund Managers from SWIP, where he was Investment Director on the UK Equities Desk, running both Institutional and Retail funds. He was also Head of Research. Before SWIP, David spent four years on the UK Equities Desk at Edinburgh Fund Managers. He originally trained with KPMG to become a Chartered Accountant, and is also a CFA Charter holder.



Russell Hogan

During his 30 years of investment experience, Russell spent 17 years at Aegon Asset Management becoming Chief Investment Officer in 1995 and thereafter CEO with responsibility for £33 billion. He joined Dundas Global as Director at inception, becoming a full-time member of the team in April 2012. Russell is a Fellow of the Securities Institute and holds a degree in Economics from Strathclyde University and an MBA from the Open University Business School.

EXPERIENCE ADAPTIVE INTELLIGENCE

The True Potential UBS Funds offer active management, global expertise, leading technology and independent scrutiny at attractive prices.

We've built this fund range together to offer you a different way of reaching your long-term financial goals. Everything we do, from building world-first impulseSave® technology to using 'smart beta' funds is designed with you in mind.

If you're ready to find out more about our approach to investment management, contact your financial adviser today for a face-to-face meeting.



true potential
investments



UBS

With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest.

True Potential Investments LLP is authorised and regulated by the Financial Conduct Authority, FRN 527444. www.fca.org.uk Registered in England and Wales as a limited Partnership No. OC356027.

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