

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

True Potential Cautious 5 Income Fund A Accumulation Shares [ISIN: GB00BWDBHP77] A Income Shares [ISIN: GB00BWDBHN53]

The Fund is a sub-Fund of True Potential OEIC 2.

The Authorised Corporate Director of the Fund is True Potential Administration LLP, part of the True Potential LLP group.

Objectives and investment policy

The Fund aims to deliver long term (five years plus) total return in excess of inflation (UK Consumer Price Index) from exposure, directly or indirectly, to a diversified portfolio of investments. It should be noted that the long term total return that the Fund seeks to achieve will be net of fees. There is no guarantee that the Fund will achieve a positive return over the above, or any other period and investors should be aware that their capital is at risk.

The Fund will invest predominantly (at least 80%) in other investment funds.

The Fund may also invest in:

- closed-ended funds
- shares
- exchange traded funds
- bonds issued by governments and other organisations
- exchange traded commodities
- deposits, cash and money market instruments

The Fund may hold up to 100% of its assets in other investment funds.

The Fund will have exposure to both United Kingdom and overseas markets.

The Fund may also use derivatives for Efficient Portfolio Management (EPM), i.e. to protect against market or currency movements, to reduce costs, or to earn income or capital. The Fund may only use derivatives and forward transactions for investment purposes on the giving of 60 days' notice to Shareholders. The Fund does not currently use derivatives and forward transactions for investment purposes.

Income Shares: Any income the Fund generates will be paid out to you.

Accumulation Shares: Any income the Fund generates will be reinvested.

You can buy and sell shares on any working day in London.

The Fund is actively managed, which means that the manager has discretion over the composition of its portfolio, and the Fund is not tracking the benchmark nor is the Fund constrained by the value, price or components of that benchmark or any other aspect. The benchmark is a target for the Fund, where the target return of the Fund aims to match or exceed the return of that benchmark.

For full investment objectives and policy details please refer to the Prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically Higher Rewards, Higher Risk ←—————→ Typically Higher Rewards, Higher Risk

1	2	3	4	5	6	7
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- The Fund is in a medium category because the price of its investments have risen or fallen to some extent. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.
- The price of the Fund and any income from it can go down as well as up and is not guaranteed. Investors may not get back the amount invested. Past performance is not a guide to future performance.
- Where this Fund invests into other investment funds, they may invest in different assets, countries or economic sectors and therefore have different risk profiles not in line with those of this Fund.
- Investment trusts and closed ended funds may borrow to purchase additional investments. This can increase returns when stock markets rise but will magnify losses when markets fall.
- The value of an investment trust or a closed-ended fund moves in line with stock market demand and its share price may be less than or more than the net value of the investments it holds.
- The Fund is entitled to use derivative instruments for EPM. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund.
- The organisation from which the Fund buys a derivative may fail to carry out its obligations, which could also cause losses to the Fund.
- For full details on risk factors for this Fund, please refer to the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry Charge:	0.00%
Exit Charge:	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

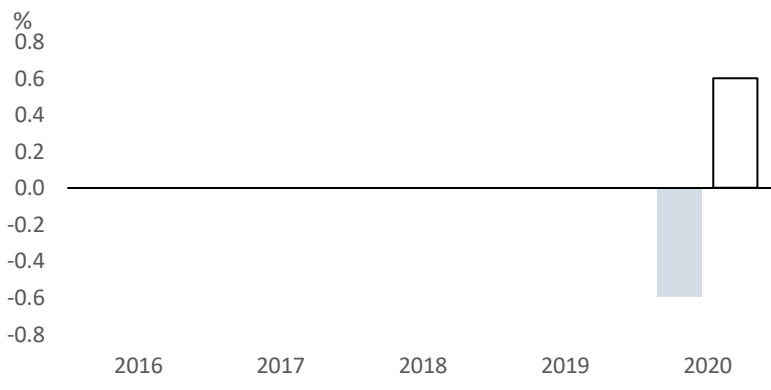
Ongoing Charges	1.08%
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Charges taken from the Fund under specific conditions

Performance Fee	None
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- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- The ongoing charges figure is a representation of the charges taken from the Fund over a year. The ongoing charge of 1.08% is based on the current annual management charge (AMC) of 0.66%. Should the maximum AMC of 1.50% be charged in future, the estimated ongoing charges figure would be 1.92%. The ongoing charges figure is for the year ending 31/01/2021.
- A dilution adjustment may be applied to adjust the price of shares, as it may be necessary to reduce the difference between the cost of buying or selling the Fund's investments and the Fund's mid-market share price.
- The Fund's annual report for each financial year will include detail on the exact charges made.
- For further information about charges, please refer to relevant sections in the Fund's Prospectus.

Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 24/06/2015
- Share class launch date: - Acc: 24/06/2015, Inc: 24/06/2015
- Performance is calculated in GBP.
- All charges and fees, except any entry, exit or switching charges, have been included within the performance calculation.
- The Fund was originally a Non-UCITS Retail Scheme and converted into a UCITS on 27/12/2019.
- This benchmark is a target for the Fund, and the Fund is not tracking the benchmark nor is constrained by it.
- *UK CPI (Consumer Price Index)

Practical information

- The Depositary of the Fund is HSBC Bank PLC.
- You can get further information on the Fund, including how to buy and sell shares, from the Prospectus and the annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning 0191 500 8807.
- The latest share prices are available on www.fundlistings.com or by telephoning 0191 500 8807. UK tax laws may impact your own tax position.
- True Potential Administration LLP may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- The Fund is a sub-fund of an umbrella company. The Prospectus and reports are prepared for the entire entity. The liabilities of each sub-fund are segregated by UK law and the Fund should not be liable for any debts that cannot be paid by another sub-fund.
- There are no other classes available to those detailed in the KIID. There are other funds available in the umbrella. You can convert between share classes and switch to a different fund by writing to True Potential Administration LLP, Newburn House, Gateway West, Newburn Riverside, Newcastle Upon Tyne, NE15 8NX.
- Details of the True Potential Administration LLP remuneration policy are available on www.tp LLP.com/fund-documents and a copy will be made available free of charge on request.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority.

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This key investor information is accurate as at 08/03/2021.